

Ref. No. HTLL/Corporate/02-2021/016
February 26, 2021

Through PUCARS & COURIER

To,
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

To,
The Executive Director,
Monitoring & Enforcement Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Islamabad

Subject: MATERIAL INFORMATION:
HTBL LICENSE RENEWAL REVISED BY OGRA

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information.

This is with reference to the Lube Oil Blending (Production and Marketing) License issued by Oil and Gas Regulatory Authority (OGRA) on 28.06.2018 to M/S Hi-Tech Blending (Private) Limited (a wholly owned subsidiary company of HTL) (HTBL) for the period of 10 years.

We are pleased to inform that, OGRA through its decision on the review application of HTBL has revised its decision to the extent of **renewed term** of above said license, and granted HTBL the extension of Lube Oil Blending (Production and Marketing) License for the period of 20 years keeping all other contents of earlier decision of OGRA unchanged.

A Disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer



www.hitechlubricants.com



+92-42-111-645-942



+92-42-36311884



info@hitechlubricants.com

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

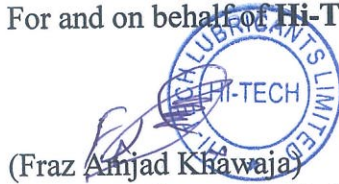
PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

DISCLOSURE FORM

February 26, 2021

Name of the Company	Hi-Tech Lubricants Limited
Date of Report (Date of earliest event reported if applicable)	NONE
Exact Name of the Company as specified in its Memorandum	Hi-Tech Lubricants Limited
Registered Address of the Company	1-A, Danepur Road, GOR-1, Lahore
Contact Information	042-111-645-942
Disclosure of Inside Information by the Company in terms of Securities Act, 2015	<p>This is with reference to the Lube Oil Blending (Production and Marketing) License issued by Oil and Gas Regulatory Authority (OGRA) on 28.06.2018 to M/S Hi-Tech Blending (Private) Limited (a wholly owned subsidiary company of HTL) (HTBL) for the period of 10 years.</p> <p>We are pleased to inform that, OGRA through its decision on the review application of HTBL has revised its decision to the extent of renewed term of above said license, and granted HTBL the extension of Lube Oil Blending (Production and Marketing) License for the period of 20 years keeping all other contents of earlier decision of OGRA unchanged.</p>

For and on behalf of **Hi-Tech Lubricants Limited**



(Fraz Anjad Khawaja)
Company Secretary & Chief Compliance Officer



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